

|   | budget<br>01/04/2022 to<br>31/03/2023 | actual figures<br>to budget<br>31/03/2023 | agreed budget<br>01/04/2023 to<br>31/03/2024 | forecast figure<br>to 31/03/2024 | agreed budget<br>2024/25 | spend to<br>budget to 31<br>July 2024 | % actual<br>to budget | comments  |
|---|---------------------------------------|---|--|----------------------------------|--------------------------|---------------------------------------|-----------------------|---|
| <b>Income</b>                                       |                                       |   |  |                                  |                          |                                       |                       |   |
| precept   | 18,450.00                             | 18,450.00                                 | <b>28,795.00</b>                             | <b>28,795.00</b>                 | <b>53,120.00</b>         | <b>53,120.00</b>                      | <b>100%</b>           | increase precept to cover the proposed capital investment in the community asset refurbishment project.   |
| Farm Business Tenancy Agreement (FBTA)              | 1,530.00                              | 1,530.00                                  | 1,530.00                                     | 1,530.00                         | 1,530.00                 | 1,275.00                              | <b>83%</b>            | FBTA received to date relates to 23/24  |
| Solar panel Income                                  | 5,000.00                              | 3,394.14                                  | 5,000.00                                     | 7,700.45                         | 6,800.00                 | 1,955.79                              | <b>29%</b>            | £1809 tengore lane (NB only until Dec 2024) remainder is VH panels (approximately). Agreed Jan 2021 to split the nett income (50/50) with VH, so overall income reduced |
| Community Infrastructure Levy                       |                                       | 360.00                                    |  |                                  |                          |                                       |                       | does not form part of budget calculation  |
| rental income village shop                          | 3,000.00                              | 3,000.00                                  | 3,000.00                                     | 3,000.00                         | 3,000.00                 | 750.00                                | <b>25%</b>            | to be allocated for VH expenditure  |
| bank account interest                               |                                       | 0.31                                      |  | 320.34                           |                          | 256.51                                |                       |   |
| <b>total receipts</b>                               | <b>27,980.00</b>                      | <b>26,734.45</b>                          | <b>38,325.00</b>                             | <b>41,345.79</b>                 | <b>64,450.00</b>         | <b>57,357.30</b>                      | <b>89%</b>            |   |
| reserve release                                     | 1,130.00                              |   | 5,000.00                                     |                                  | 0.00                     |                                       |                       | no capacity to release reserves   |
| <b>budget figure balanced</b>                       | <b>29,110.00</b>                      |   | <b>43,325.00</b>                             |                                  | <b>64,450.00</b>         | <b>57,357.30</b>                      | <b>89%</b>            |   |
| <b>Expenditure</b>                                  |                                       |   |  |                                  |                          |                                       |                       |   |
| clerk salary  | 5,000.00                              | 4,997.64                                  | 5,500.00                                     | 5,458.70                         | 6,000.00                 | 1,958.33                              | <b>33%</b>            | Salary increase in April 2024, to be agreed by full council   |
| PC admin  | 400.00                                | 459.09                                    | 400.00                                       | 950.00                           | 500.00                   | 508.50                                | <b>102%</b>           | PC admin, clerk exp and laptop  |
| payroll   | 100.00                                | 67.50                                     | 100.00                                       | 67.50                            | 100.00                   | 32.00                                 | <b>32%</b>            |   |
| bank charges  | 100.00                                | 72.00                                     | 100.00                                       | 72.00                            | 100.00                   | 18.00                                 | <b>18%</b>            |   |
| Insurance   | 700.00                                | 668.86                                    | 700.00                                       | 694.68                           | 750.00                   | 735.24                                | <b>98%</b>            | insurance provision reviewed, second year into 3 year tie in. Included solar panels cover   |
| subscriptions                                       | 400.00                                | 350.75                                    | 400.00                                       | 365.32                           | 400.00                   | 35.00                                 | <b>9%</b>             | SLCC subscription for clerk, SALC (assume 3% increase), Information Commissioner's Office (ICO, re GDPR)  |
| audit fees  | 600.00                                | 510.00                                    | 600.00                                       | 535.00                           | 600.00                   | 340.00                                | <b>57%</b>            | internal auditor £360, external auditor £210 (reduced from £240 after recent review, for 5 years)   |
| training  | 500.00                                | 140.00                                    | 500.00                                       | 142.82                           | 500.00                   |                                       | <b>0%</b>             | councillor and clerk training   |
| Lengthsman  | 9,000.00                              | 9,080.01                                  | 10,000.00                                    | 10,152.00                        | 12,000.00                | 3,514.50                              | <b>29%</b>            | allows for extra works. Contract rate remains the same until March 2025. tree works included within hours.  |
| Parish website and communication                    | 1,500.00                              | 235.00                                    | 2,000.00                                     | 2,342.18                         | 1,000.00                 | 210.00                                | <b>21%</b>            | website hosting and domain name. Additional communications support may be required.   |
| LSPCC - parish newsletter                           | 260.00                                | 0.00                                      | 0.00   | 0.00                             | 0.00                     |                                       |                       | to be included in the grant budget figure   |
| LSPCC - Christmas tree and lights                   | 250.00                                | 0.00                                      | 0.00   | 0.00                             | 0.00                     |                                       |                       | to be included in the grant budget figure   |
| Village Hall and Recreation Ground                  | 5,000.00                              | 5,136.28                                  | 5,000.00                                     | 2,425.00                         | 5,000.00                 | 250.00                                | <b>5%</b>             | agreed to split the Feed Income Tariff from solar panels 50/50 rather than pay a grant directly, and includes village shop rental income as agreed.                     |
| defibrillators                                      | 300.00                                | 312.00                                    | 400.00                                       | 360.00                           | 400.00                   |                                       |                       | annual subscription to Community Heartbeat. May need increasing in future years   |
| SID contingency                                     | 0.00                                  | 0.00                                      | 125.00                                       | 0.00                             | 500.00                   |                                       |                       | the SID will be 4 years old next year. To future proof replacement/repairs  |
| additional highways/gully clearing works/footpaths  | 1,500.00                              | 1,579.81                                  | 2,500.00                                     | 65.76                            | 3,500.00                 | 350.00                                | <b>10%</b>            | gives scope for a reasonable level of clearance work in the parish  |
| grant provision (budget introduced in 2022-23)      | 1,500.00                              | 1,403.19                                  | 1,500.00                                     | 987.06                           | 1,500.00                 | 500.00                                | <b>33%</b>            | LSPC newsletter and the church christmas tree and lights now included in this heading   |
| Environment plan                                    | 1,000.00                              | 259.20                                    | 1,000.00                                     | 541.05                           | 1,000.00                 |                                       | <b>0%</b>             | events to be arranged   |
| election contribution                               | 1,000.00                              | 0.00                                      |  |                                  |                          |                                       |                       |   |
| Capital expenditure for the play area and pavillion |                                       | 328.50                                    | 12,500.00                                    | 8,754.06                         | 30,000.00                | 15,241.76                             | <b>51%</b>            | to raise funds towards the play area and pavillion capital projects. Part contingency for reduced services Somerset Council   |
| Scribe software                                     |                                       |   | 0.00   | 655.00                           | 600.00                   | 490.88                                | <b>82%</b>            |   |
| <b>total expenses</b>                               | <b>29,110.00</b>                      | <b>25,599.83</b>                          | <b>43,325.00</b>                             | <b>34,568.13</b>                 | <b>64,450.00</b>         | <b>24,184.21</b>                      | <b>38%</b>            |   |