

	budget 01/04/2022 to 31/03/2023	actual figures to budget 31/03/2023	agreed budget 01/04/2023 to 31/03/2024	forecast figure to 31/03/2024	agreed budget 2024/25	actual to 31 December 2024	% actual to budget	comments
Income								
precept	18,450.00	18,450.00	28,795.00	28,795.00	53,120.00	53,120.00	100%	increase precept to cover the proposed capital investment in the community asset refurbishment project.
Farm Business Tenancy Agreement (FBTA)	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	1,275.00	83%	FBTA received to date relates to 23/24
Solar panel Income	5,000.00	3,394.14	5,000.00	7,700.45	6,800.00	2,404.91	35%	solar panel inverter is not working, export is not registering on the solar panel meter
Community Infrastructure Levy		360.00						does not form part of budget calculation
rental income village shop	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	2,250.00	75%	to be allocated for VH expenditure
bank account interest		0.31		320.34		741.38		
						5,838.01		additional S106 funding - remainder to be put into earmarked reserves?
total receipts	27,980.00	26,734.45	38,325.00	41,345.79	64,450.00	65,629.30	102%	
reserve release	1,130.00		5,000.00		0.00			
budget figure balanced	29,110.00		43,325.00		64,450.00	65,629.30	102%	
Expenditure								
clerk salary & HMRC	5,000.00	4,997.64	5,500.00	5,458.70	6,000.00	5,248.72	87%	Salary increase in April 2024, to be agreed by full council
PC admin	400.00	459.09	400.00	950.00	500.00	877.72	176%	PC admin, clerk exp and laptop
payroll	100.00	67.50	100.00	67.50	100.00	76.00	76%	
bank charges	100.00	72.00	100.00	72.00	100.00	109.40	109%	
Insurance	700.00	668.86	700.00	694.68	750.00	735.24	98%	insurance provision reviewed, second year into 3 year tie in. Included solar panels cover
subscriptions	400.00	350.75	400.00	365.32	400.00	310.27	78%	SLCC subscription for clerk, SALC (assume 3% increase), Information Commissioner's Office (ICO, re GDPR)
audit fees	600.00	510.00	600.00	535.00	600.00	655.00	109%	internal auditor £360, external auditor £210. External auditor increased to £315 due to increased turnover
training	500.00	140.00	500.00	142.82	500.00	43.00	9%	councillor and clerk training
Lengthsman	9,000.00	9,080.01	10,000.00	10,152.00	12,000.00	7,889.50	66%	allows for extra works. Contract rate remains the same until March 2025. tree works included within hours.
Parish website and communication	1,500.00	235.00	2,000.00	2,342.18	1,000.00	410.00	41%	website hosting and domain name. Additional communications support may be required.
LSPCC - parish newsletter	260.00	0.00	0.00	0.00	0.00			to be included in the grant budget figure
LSPCC - Christmas tree and lights	250.00	0.00	0.00	0.00	0.00			to be included in the grant budget figure
Village Hall and Recreation Ground	5,000.00	5,136.28	5,000.00	2,425.00	5,000.00	823.00	16%	agreed to split the Feed Income Tariff from solar panels 50/50 rather than pay a grant directly, and includes village shop rental income as agreed. Consider any budget surplus into earmarked reserves at end of financial year.
defibrillators	300.00	312.00	400.00	360.00	400.00			annual subscription to Community Heartbeat. May need increasing in future years
SID contingency	0.00	0.00	125.00	0.00	500.00			the SID will be 4 years old next year. To future proof replacement/repairs
additional highways/gully clearing works/footpaths	1,500.00	1,579.81	2,500.00	65.76	3,500.00	1,097.42	31%	gives scope for a reasonable level of clearance work in the parish
grant provision (budget introduced in 2022-23)	1,500.00	1,403.19	1,500.00	987.06	1,500.00	500.00	33%	LSPC newsletter and the church christmas tree and lights now included in this heading
Environment plan	1,000.00	259.20	1,000.00	541.05	1,000.00		0%	events to be arranged
election contribution	1,000.00	0.00						
Capital expenditure for the play area and pavillion		328.50	12,500.00	8,754.06	30,000.00	18,500.00	62%	to raise funds towards the play area and pavillion capital projects. Part contingency for reduced services Somerset Council
tennis courts						3,000.00		funded by S106 additional funds received this
Scribe software			0.00	655.00	600.00	490.88	82%	
total expenses	29,110.00	25,599.83	43,325.00	34,568.13	64,450.00	40,766.15	63%	